

BONITS[®]

BANK OF NEVIS INTERNATIONAL TRUST SERVICES INC.

...because tomorrow's future begins today

INTERNATIONAL BUSINESS CORPORATION (IBCs)

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Key Features of Nevis Business Corporation Ordinance

The Nevis Business Corporation Ordinance is the recognized name given to International Business Companies (IBCs) that are incorporated in Nevis as an offshore entity to conduct legitimate business internationally. The Nevis IBC legislation was first introduced in 1984 but was subsequently revised to reflect current business practices.

There are some **KEY FEATURES** of a Nevis International Business Corporation:

- Exempt from all taxes locally.
- Competitive asset protection provisions compare to other offshore jurisdictions.
- No issues with foreign exchange control in Nevis.
- Annual reports and or financial statements are not required.
- The principle office and records for Nevis IBCs can be located anywhere in the world
- Information regarding directors, officers, shareholders, and beneficial owners may be nationality of any country and may be resident in any country.
- Directors and Officers are not required to be filed in the Nevis Registrar of Corporations and are not available to the public. However, such information on corporate records must be retained at the Registered Agent in order to fulfill AML/CFT Regulations.
- The ability to re-domicile in or out of the country.
- The annual general meetings are shareholders meetings and can be held at any location in and out of Nevis.
- Directors can also have meetings as frequent as the articles or incorporation or bylaws allows for the corporation.