

# BONITS<sup>®</sup>

BANK OF NEVIS INTERNATIONAL TRUST SERVICES INC.

*...because tomorrow's future begins today*

## INTERNATIONAL BUSINESS CORPORATION (IBCs)

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## Requirements & Procedures for Incorporating a Nevis IBC

1. The incorporation of a Nevis IBC must be handled by a registered agent i.e. an attorney or local management / trust company.
2. The registered agent must be located in Nevis.
3. The registered agent will take the necessary steps to reserve the name and handle all incorporation matters such as due diligence procedures, documentation and all filings with the Registrar of Corporations.
4. If the incorporation documents are in compliance with the Ordinance, a Certificate of Incorporation for an IBC may be available within 24 hours.
5. The registered office for the Nevis Incorporated IBC must be located in Nevis. However, the principle office address may be located in any country.
6. The shares of a Nevis IBC may be issued to companies or individuals who may be resident in any country.
7. There is a minimum of one shareholder required and a minimum of one share for USD\$1 per share must be issued to that shareholder. The provision for nominee share is allowable.
8. There are no prescribed maximum upper limit for authorize shares, however it is advisable to maintain an authorized share capital of 50,000 shares in order to keep the incorporation and annual cost down.