



Limited Liability Company (LLCs)

P.O. Box 450, Main Street
Charlestown, Nevis

Tel: 1-869-469-0080
Fax: 1-869-469-5798

Email: info@bonitsinc.com
Web: bonitsinc.com

KEY FEATURES

Key Features of Nevis Limited Liability Company Ordinance (NLLCO)

The Nevis Limited Liability Company is a renowned and a robust piece of offshore legislation that offers superior asset protection to corporations. The legislation was formed under the Nevis Limited Liability Company Ordinance of 1995 and subsequently amended over the years.

There are some KEY FEATURES of Nevis Limited Liability Company Ordinance (NLLCO):

- Exempt from all taxes locally. Any income not earned locally is free from all local taxes.
- No requirement of minimum paid up capital. No initial capital is required for the formation of an LLC and no requirement to issue shares at the commencement of operations.
- An LLC can be formed by one or more person(s) or a business entity such persons are considered as member(s)
- Any individual and or legal entity can become managers, members and beneficial owners
- Nevis LLC is another option for persons who might not want to consider using partnership or corporations. Nevis LLC uses members and or managers as oppose to shareholders
- Asset protection provisions are far more competitive compared to other offshore jurisdictions. An LLC formed under Nevis Limited Liability Company Ordinance (NLLCO) is considered to be a legal entity. This means that the owners are shielded from legal liability and can manage

the company without becoming liable for the company's obligations or legal liabilities.

- It gives allowance for flexibility in management in that members and managers can supervise the business entity.
- NLLCO facilitates the transfer of a foreign LLC transferring their domicile by a simplified transfer process